

Lamoille North Modified Unified Union School District

FY2020 BUDGET

PUBLIC INFORMATIONAL MEETING

February 25, 2019

Presented by Deb Clark, Business Manager LNSU

The FY20 Budgets for LNMUUSD:

- Combined Elementary budget of \$12,741,522; combined Ed Spending of \$11,402,756; per equalized pupil spending of \$16,876 *(increase of 4.96% over current year)*
- Combined Secondary budget of \$13,999,679; combined Ed Spending of \$12,939,663; per equalized pupil spending of \$16,359 *(increase of 3.02% over current year)*
- Technical Center budget of \$3,230,526 *(decrease of 5.37% from current year)*

Providing Educational Services, Health & Wellness Services, Transportation Services, and more for:

- 6 Campuses, including GMTCC
- 1,580 Student (10/1/18 count)
- Grades Pre-K through 12
- Ages 3 -18 plus

Elementary Level Afterschool Programming Participation:

Eden – 80%

Johnson – 61%

Hyde Park – 44%

Waterville/Belvidere – 92%

Extra Programming Opportunities:

Outdoor Education: Hyde Park – ECO Day, once a week outdoor classroom

Lego Robotics: Afterschool program where kids explore AI, Robotics and Design through hands-on building

Medtrek: Partnership with college students to explore health careers

Computer Shop: Learn to build a desktop, install operating system, coding skills and problem solving

Literary Magazine: Students create non-fictional short stories and poems

Extra Programming Opportunities (cont.):

Gardening: Education in Farm-to-Table system and benefits

Music/Art & Performing Arts: Multiple performances each year throughout the district schools

Student Clubs: French, Debate, GLOW, YATST, Honor Society, etc.

Athletics: Basketball, Football Partnership, Cross Country & Nordic Skiing, Track, Soccer, Dance, etc.

Student Council: Giving student body voice for program and opportunities to Administration

International Studies and Trips: Spain, Tanzania, Montreal

Community Access: Significant Community Use of all Facilities

ARTICLE XII: Shall the voters of the Lamoille North Modified Unified Union School District #58A (PreK-6th grade) approve the school board to expend \$12,243,146, which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$17,199 per equalized pupil. This projected spending per equalized pupil is 6.97% higher than spending for the current year.

Budget Results To Date - Elementary Expenses (Board Approved 1-14-19)

	FY18 Actual	FY19 Approved	FY20 Proposed	Change FY19 to FY20	% Change
Non-SpEd	\$10,507,605	\$9,774,766	\$10,292,795	\$518,029	5.30%
Special Education	<u>\$1,714,782</u>	<u>\$2,397,075</u>	<u>\$1,950,351</u>	<u>(\$446,724)</u>	<u>(18.64%)</u>
Article XII	\$12,222,387	\$12,171,841	\$12,243,146	\$71,305	.586%
Grant Funded (State, Federal & Other)	\$901,528	\$729,551	\$498,376	(\$231,175)	(31.69%)
Total Expenses	\$13,123,915	\$12,901,392	\$12,741,522	(\$159,870)	(1.24%)

Budget Results To Date - Elementary Revenues (Board Approved 1-14-19)

	FY18 Actual	FY19 Approved	FY20 Proposed	Change FY19 to FY20	% Change
Non-SpEd	\$635,635	\$241,402	\$252,575	\$11,173	4.63%
Special Education	\$413,229	\$896,754	\$480,264	(\$416,490)	(46.44%)
Grant Funds (State, Federal & Other)	\$877,300	\$729,551	\$498,376	(\$231,175)	(31.69%)
Reserves		<u>\$92,595</u>	<u>\$107,551</u>	<u>\$14,956</u>	<u>16.15%</u>
Elementary Revenue	\$1,926,164	\$1,960,302	\$1,338,766	(\$621,536)	(31.71%)

Elementary Non-SPED Budget Drivers by Object: \$518,029 (increase of 5.30%)

	FY19	FY20	Change	% Change
Salaries	\$4,913,551	\$5,184,722	\$271,171	5.52%
Benefits:	\$1,903,255	\$1,903,970	\$715	.038%
<i>Health Insurance</i>	<i>\$1,279,719</i>	<i>\$1,226,317</i>	<i>(\$53,402)</i>	<i>(4.17%)</i>
<i>All Other Benefits</i>	<i>\$623,536</i>	<i>\$677,653</i>	<i>\$54,117</i>	<i>8.68%</i>
Assessment	\$562,187	\$560,474	(\$1,713)	(.305%)
Health Care Recapture	\$59,365	\$0	(\$59,365)	(100%)
Purchased Services	\$312,142	\$372,942	\$60,800	19.48%
Debt Service:				
Interest (ST)	\$54,703	\$55,700	\$997	1.82%
Interest (LT)	\$416,214	\$416,003	(\$211)	(.051%)
Principal	\$117,088	\$116,519	(\$572)	(.489%)
All Other	\$1,436,261	\$1,682,468	\$246,207	17.14%
Total PreK-6 Expenses	\$9,774,766	\$10,292,795	\$518,029	5.30%

Elementary Non-SpEd Budget Drivers by Function: \$518,029 (increase of 5.30%)

Budget Function	Amount	Investment Impact	Percent Increase on FY19 Budget	Budget Function	Amount	Investment Impact	Percent Increase on FY19 Budget
1100	\$366,812	Benefits & Purchased Services	8.0%	2500	\$997	ST Borrowing Interest	1.82%
1400	\$1,745	Purchased Services	12.23%	2600	\$121,940	Salaries, Benefits, (restore weekend and evening coverage)	11.48%
2100	(\$20,607)	Salaries & Benefits	(2.58%)	2700	\$33,974	Transportation Contracts (shift from secondary)	8.20%
2200	(\$59,591)	Salaries, Benefits & Equipment	(12.46%)	2800	\$96,562	Salaries, Benefits (from func. 2200) & Connectivity	53.63%
2300	(\$54,682)	No Health Recapture in FY2020	(8.51%)	3100	(\$1,075)	Supplies	(1.45%)
2400	\$32,734	Salaries & Equipment	3.49%	5100	(\$780)	LT Borrowing Interest	(.15%)

ARTICLE XIII: Shall the voters of the Lamoille North Modified Unified Union School District #58B (7th-12th grade) approve the school board to expend \$13,999,629, which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$15,747 per equalized pupil. This projected spending per equalized pupil is .83% less than spending for the current year.

Budget Results To Date – Middle & High School Expenses (Board Approved 1-14-19)

	FY18 Actual	FY19 Approved	FY20 Proposed	Change FY19 to FY20	% Change
Non-SpEd	\$11,760,953	\$11,986,774	\$12,399,578	\$412,804	3.44%
Special Education	<u>\$1,593,042</u>	<u>\$1,608,479</u>	<u>\$1,600,101</u>	<u>(\$8,378)</u>	<u>(.52%)</u>
Article XIII	\$13,353,995	\$13,595,253	\$13,999,679	\$404,426	2.97%

Budget Results To Date – Middle & High School Revenues (Board Approved 1-14-19)

	FY18 Actual	FY19 Approved	FY20 Proposed	Change FY19 to FY20	% Change
Non-SpEd	\$704,012	\$509,800	\$557,263	\$47,463	9.31%
Special Education	\$363,048	\$409,792	\$360,254	(\$49,538)	(12.09%)
Reserves	<u>\$100,00</u>	<u>\$57,405</u>	<u>\$142,499</u>	<u>\$85,094</u>	<u>148.15%</u>
Secondary Revenue	\$1,167,060	\$976,997	\$1,060,016	\$83,019	8.50%

Middle & High Schools Non-SpEd Budget Drivers by Object: \$412,804 (increase of 3.44%)

	FY19	FY20	Change	% Change
Salaries	\$5,471,174	\$5,865,376	\$394,202	7.21%
Benefits:	\$1,849,796	\$1,876,086	\$26,290	1.42%
<i>Health Insurance</i>	<i>\$1,224,378</i>	<i>\$1,189,872</i>	<i>(\$34,506)</i>	<i>(2.82%)</i>
<i>All Other Benefits</i>	<i>\$625,418</i>	<i>\$686,214</i>	<i>\$60,796</i>	<i>9.72%</i>
Assessment	\$541,448	\$513,585	(\$27,863)	(5.15%)
Health Care Recapture	\$51,200	0	(\$51,200)	(100%)
Purchased Services	\$238,400	\$252,626	\$14,226	5.97%
Debt Service:				
Interest (ST)	\$71,297	\$60,000	(\$11,297)	(15.84%)
Interest (LT)	(\$36,817)	(\$50,000)	(\$13,183)	(35.81%)
Principal	\$418,600	\$418,600	0	
All Other	\$3,381,676	\$3,463,305	\$81,629	2.41%
Total MS & HS Expenses	\$11,986,774	\$12,399,578	\$412,804	3.44%

Middle & High School Non-SpEd Budget Drivers by Function: \$412,804 (increase of 3.44%)

Budget Function	Amount	Investment Impact	Percent Increase on FY19 Budget	Budget Function	Amount	Investment Impact	Percent Increase on FY19 Budget
1100	\$257,417	Student Supports	4.85%	2500	(\$11,297)	ST Borrowing Interest	(11.15%)
1300	\$60,000	Tuition: Increased FTE at GMTCC	5.08%	2600	\$58,789	Salaries & Benefits and Supplies & Equipment	5.11%
1400	\$47,143	Salaries & Benefits	9.38%	2700	(\$27,958)	Transportation Contracts (shift to elementary)	(6.08%)
2100	\$10,216	Purchased Services & Supplies	1.36%	2800	\$8,205	Purchased Services	3.95%
2200	\$9,557	Tech – Purchased Services & Repairs	1.92%	3100	\$62,000	Deficit Reduction	248%
2300	(\$81,538)	No Healthcare Recapture FY20 SU Assessment Decreased	(13.08%)	5100	(\$13,183)	LT Borrowing Interest	(3.45%)
2400	\$33,453	Admin Assistant Salaries, Health Benefits	4.20%				

Factors in Building FY20 Budget:

\$10,666

State Property Yield - Property Yield for FY19 was \$10,220

\$13,104

State Income Yield - Income Yield for FY19 was \$12,380

\$18,311

Excess Spending Threshold. Currently \$17,816. In FY19 no LNSU or MUUSD Districts were subject to Threshold Penalties. No penalties are currently anticipated for FY20.

\$1

State Property Tax Rate

2%

State announced income sensitivity

\$1.58

State Non-Residential Property Tax Rate. \$1.58 FY2019

\$374,295

June 30, 2018 Unassigned Fund Balance Available (excludes GMTCC)

\$250,000

LNMUUSD Combined Reserve Funds Applied to FY20 Budget

\$124,295

Article IX 2/11/19: Moved to Capital Reserves

Considerations Regarding Estimated FY20 Tax Rates:

Following is an estimate of the FY20 Homestead rates for LNMUUSD towns, *however...*

- The following key elements of the Homestead rate calculation, provided by the State, are preliminary at this point. Changes to these values will directly impact the final tax rates.
 - *Yields*
 - *Non-Residential Rate*
 - *Equalized Pupils*
 - *Common Level of Appraisal (CLA)*
- Per AOE, early reports of budgets are showing more spending than anticipated. This could lower the *Yield* rate issue by the State, which would increase final tax rates.
- Town re-appraisals prior to the FY20 tax rates being published will change the current CLA, and impact final tax rates.

FY19 vs. FY20:

	2018-2019 Elementary/Secondary		2019-2020 Elementary/Secondary	
Equalized Pupils [FY20 EqPup as of 2/15/19]	680.45	794.63	675.66	790.99
Expenditures	\$12,901,392	\$13,595,253	\$12,741,522	\$13,999,679
<u>Off-Setting Revenues</u>	<u>\$1,960,302</u>	<u>\$976,997</u>	<u>\$1,338,766</u>	<u>\$1,060,016</u>
Education Spending	\$10,941,090	\$12,618,256	\$11,402,756	\$12,939,663
Ed Cost/Equalized Pupil	\$16,079	\$15,879	\$16,876	\$16,359
Excess Spending Threshold	\$17,816		\$18,311	
Yield	\$10,220		\$10,666	
Est. Rate (before CLA)	1.5733	1.5538	1.5823	1.5337
Act 46 Incentive	(.06)		(.04)	
Est. Rate (after incentive)	1.5133	1.4938	1.5423	1.4937
% of Eq. pupils at each	54.69%	45.31%	55.05%	44.95%
Base Incentive Rate	.8276	+	.6769	
			.8491	+
				.6714
Blended LNMUUSD Rate FY20, after incentive, before CLA:				1.5205

Est. FY2020 LNMUUSD Homestead Tax Rates

- ❖ Combined Educational Spending of \$24,342,419 (3.32% increase)
- ❖ Equalized Pupils of 675.66 Elementary (down 4.79)
- ❖ Equalized Pupils of 790.99 Secondary (down 3.64)

Pre CLA Blended Rate (after \$.04 Incentive)	1.5205	CLA	2020 Est. Rate (after \$.04 Incentive)	2019 Published Rate	Change per \$100,000 Prop. Value
Belvidere		93.19%	1.6316	1.5729	\$58.66
Eden		96.29%	1.5790	1.5831	(\$4.06)
Hyde Park		98.93%	1.5369	1.4991	\$37.80
Johnson		97.66%	1.5569	1.5102	\$46.68
Waterville		87.83%	1.7311	1.7265	\$4.66

ARTICLE XIV: Shall the voters of the Lamoille North Modified Unified Union School District #58B, Green Mountain Technology & Career Center, approve the school board to expend \$3,230,526, which is the amount the school board has determined to be necessary for the ensuing fiscal year?

GMTCC Mission

To promote the mastery of the essential:

- Academic skills
- Technical skills
- Employability skills

for secondary/adult students to be successful in the workforce and to continue professional learning.



Budget Notables



- Responsibility changes in administration allow for elimination of one admin position.
- Removal of Power Sports program.
- New transcripts to be used for Partner School record keeping needs. This includes college courses, industry recognized credentials and licenses, and awards and competition results and scholarships students receive.
- Keeping in mind possible upcoming legislation regarding skilled labor force training and Career and Technical Education funding systems.
- Beginning a team approach to helping partner schools with Personalize Learning Plans.
- Even with 5.37% reduction to budgeted expenses, the reduction in the six semester average enrollment from 139.29 in FY18, to 128.25 FY19 continues to drive the tuition rate upward



FY20 Budget Proposal

FY19	\$3,413,955
FY20	\$3,230,526
Difference	\$ -183,433
Percent Change	-5.37%



FY20 Budget Proposal (cont.)

FY20 Budgeted Expenses	\$3,230,526
FY20 Expected Revenues	<u>\$1,971,042</u>
FY20 Tuition to be raised	\$1,259,592
÷ 6 Semester Avg. FTE	<u>128.25</u>
FY20 Per Pupil Tuition	<u>\$ 9,821</u>

GREEN MOUNTAIN TECHNOLOGY CAREER CENTER					
TUITION CALCULATION 2019-2020					
Basic Education State Assistance					
State Aid /FY	Basic Education Grant	State "On-Behalf" Technology Center Aid	State Share	Six Semester Average Data	
Aid FY13	\$ 8,723.00	87%	\$7,433.28		
Aid FY14	\$ 8,937.00	87%	\$7,775.19	STUDENT FTE ENROLLMENT FY 10	174.00
Aid FY15	\$ 9,285.00	87%	\$8,077.95	STUDENT FTE ENROLLMENT FY 11	169.50
Aid FY16	\$ 9,459.00	87%	\$8,077.95	STUDENT FTE ENROLLMENT FY 12	171.75
Aid FY17	\$ 9,467.00	87%	\$8,229.33	STUDENT FTE ENROLLMENT FY 13	174.00
Aid FY18	\$ 9,588.00	87%	\$8,341.56	STUDENT FTE ENROLLMENT FY 14	171.60
Aid FY19	\$ 9,847.00	87%	\$8,566.89	STUDENT FTE ENROLLMENT FY 15	167.82
Aid FY20	\$ 10,130.00	87%	\$8,813.10	STUDENT FTE ENROLLMENT FY 16	164.76
				STUDENT FTE ENROLLMENT FY 17	153.92
Supplemental Assistance				STUDENT FTE ENROLLMENT FY 18	139.32
				STUDENT FTE ENROLLMENT FY 19	141.00
State Aid/FY	Basic Ed. Grant	Tech %	State Share		
Aid FY13	\$ 8,723	35%	\$3,053.05		
Aid FY14	\$ 8,937	35%	\$3,127.95		
Aid FY15	\$ 9,285	35%	\$3,249.75	STUDENT FTE COUNT SPRING 16	139.50
Aid FY16	\$ 9,459	35%	\$3,249.75	STUDENT FTE COUNT FALL 16	123.00
Aid FY17	\$ 9,467	35%	\$3,310.65	STUDENT FTE COUNT SPRING 17	123.00
Aid FY18	\$ 9,588	35%	\$3,355.80	STUDENT FTE COUNT FALL 17	122.60
Aid FY19	\$ 9,847	35%	\$3,446.45	STUDENT FTE COUNT SPRING 18	122.60
Aid FY20	\$ 10,130	35%	\$3,545.50	STUDENT FTE COUNT FALL 18	138.83
				Total	769.53
State FY 20	Amount	Students	Total	Average	
State Assistance FY20	\$8,813.10	128.25	\$1,130,236.01	128.25	
Tuition Reduction Grant FY20	\$3,545.50	128.25	\$454,692.65		
Fiscal Year	Tuition Amount	Per Student Cost Trend			
Per Pupil Tuition FY16	\$ 7,037.00	Change		Six Semester Sudent FTE Average count has fluctuated over the past six semesters from a high of 139.5 to a low of 122.6 Currently, the average is at 128.25	
Per Pupil Tuition FY17	\$ 7,123.00	\$ 86.00			
Per Pupil Tuition FY18	\$ 7,073.00	\$ (50.00)			
Per Pupil Tuition FY19	\$ 8,696.00	\$ 1,623.00			
Per Pupil Tuition FY20	\$ 9,821.00	\$ 1,125.00			
FY19 Budget	\$ 3,413,955.28	-5.37%			
		Budget			
FY20 Budget	\$ 3,230,526.00	Increase/(Decrease)			
Revenues w/o Tuition	\$1,971,041.66				
Tuition Amount	\$ 1,259,484.34				

Pupil Assessment History

• FY10	\$ 6,976
• FY11	\$ 7,163
• FY12	\$ 6,693
• FY13	\$ 6,520
• FY14	\$ 7,154
• FY15	\$ 7,065
• FY16	\$ 7,037
• FY17	\$ 7,123
• FY18	\$ 7,073
• FY19	\$ 8,696
• FY20	\$ 9,821



Please Vote
March 5

• Thank
You